

March 2019 Monthly Financial Report

City of Kent, Washington

General Fund Overview

	2019 Adj Budget	2019 YTD	2019 Est Actual	Variance Favorable (Unfavorable)	%Variance Favorable (Unfavorable)
Revenues	107,690,250	19,685,152	109,887,880	2,197,630	2.0%
Expenditures	108,460,677	21,982,558	108,280,610	180,067	0.2%
Net Revenues Less Expenditures	(770,427)	(2,297,406)	1,607,270	2,377,697	
Beginning Fund Balance	23,347,825		23,347,825		
Ending Fund Balance	22,577,398		24,955,095		
<u>Ending Fund Balance Detail:</u>					
General Fund Reserves	22,253,608		24,008,985		
	20.5%		22.2%		
Restricted for Annexation	323,790		946,110		

Summary

Analysis through March shows an overall positive budget variance of \$2.4 million.

The budgeted use of fund balance is offset by the positive budget variance of \$2.4 million, creating a net surplus of \$1.6m.

General Fund Reserves are estimated to end the year at \$24 million, or 22.2% of estimated 2019 expenditures.

Revenue Overview

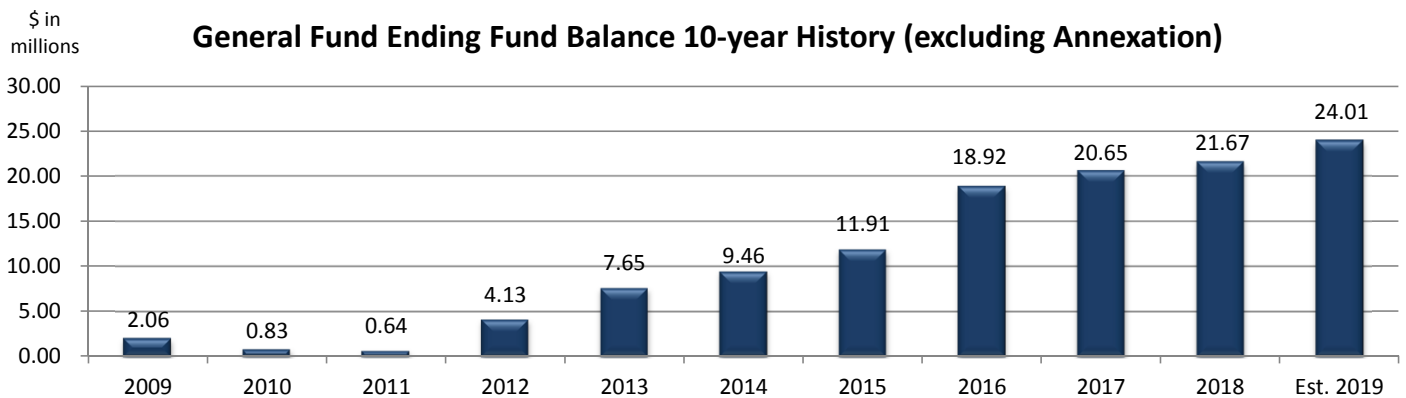
Revenues are estimated to end the year approximately \$2.2 million (2%) higher than budgeted.

Expenditures Overview

Through March, all departments are remaining fairly close to budget with an overall budget variance of \$180 thousand or 0.2%.

Required Ending Fund Balance Calculation

Estimated Expenditures for 2019 (from above)	108,280,610
	18.0%
18% GF Ending Fund Balance	<u>19,490,510</u>



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General Fund Overview - Revenues

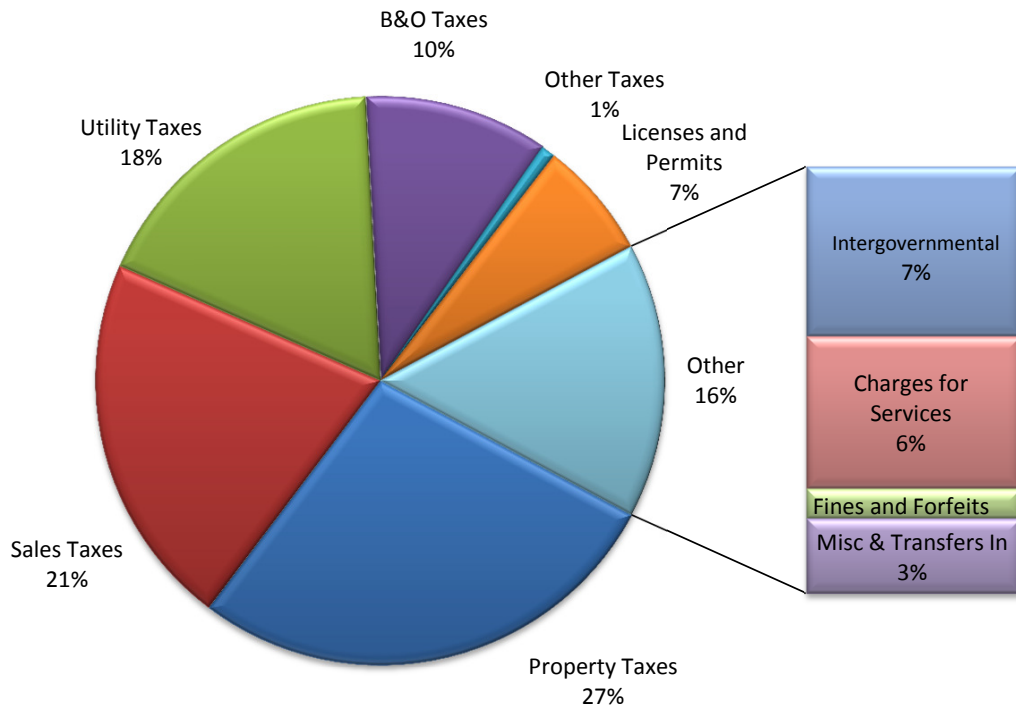
Revenue Categories	2019 Adj Budget	2019 YTD	2019 Est Actual	Variance Favorable (Unfavorable)	%Variance Favorable (Unfavorable)
Taxes:					
Property	29,978,040	1,127,616	30,178,040	200,000	0.7%
Sales & Use	21,770,980	6,603,329	23,427,290	1,656,310	7.6%
Utility	19,596,150	5,149,955	19,287,600	(308,550)	-1.6%
Business & Occupation	11,500,000	43,982	11,513,220	13,220	0.1%
Other	882,650	7,297	889,540	6,890	0.8%
Licenses and Permits	7,082,370	1,968,448	7,386,610	304,240	4.3%
Intergovernmental Revenue	6,713,830	1,760,368	6,844,080	130,250	1.9%
Charges for Services	6,001,180	2,190,595	6,142,720	141,540	2.4%
Fines and Forfeitures	1,113,790	309,443	1,193,630	79,840	7.2%
Miscellaneous Revenue	2,135,530	524,119	2,075,150	(60,380)	-2.8%
Transfers In	915,730	-	950,000	34,270	3.7%
Total Revenues	107,690,250	19,685,152	109,887,880	2,197,630	2.0%

Variance analysis for revenues is provided for particular line items or those in which the estimated actual amount differs from the budgeted amount by at least 10% or minimum of \$500,000.

Variance Notes

Sales & Use Tax: \$1.6m increase due to higher than anticipated sales tax revenues, including \$434k in annexation sales tax revenue, due to a strong construction economy.

2019 Estimated General Fund Revenues

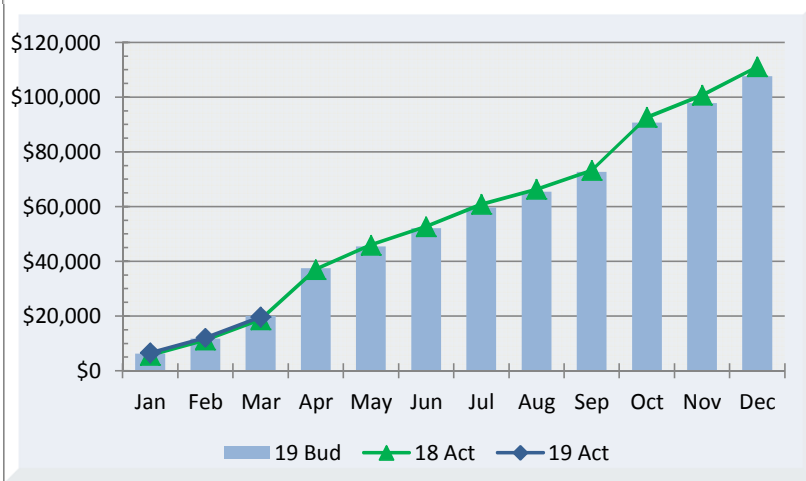


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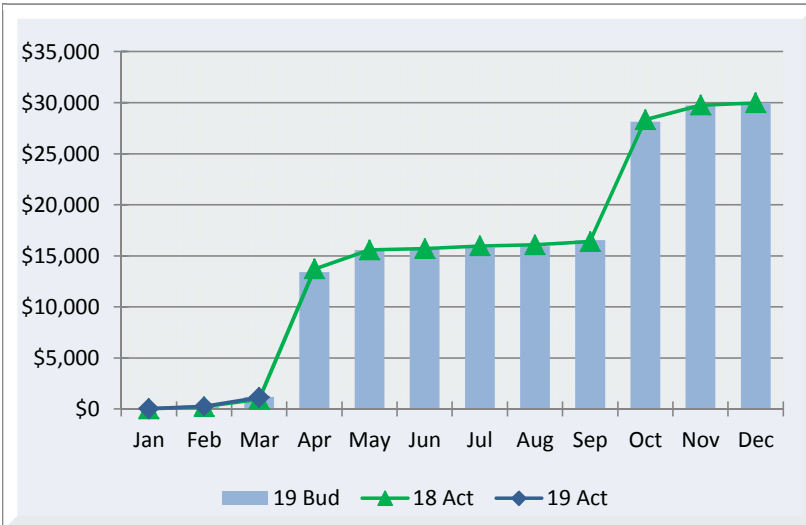
General Fund Revenues (\$ in Thousands)

All Revenues Sources



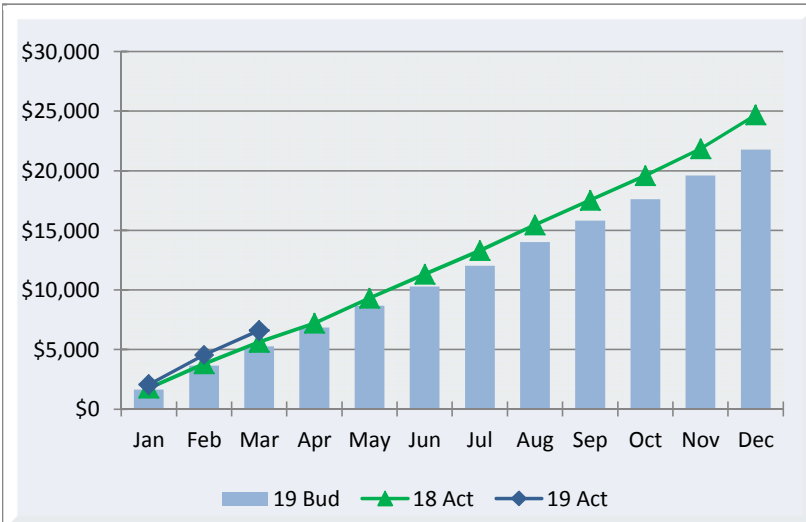
	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	5,721	6,214	6,540
February	5,542	5,546	5,521
March	7,432	8,268	7,624
April	18,343	17,451	0
May	8,891	7,922	0
June	6,778	6,751	0
July	8,084	7,508	0
August	5,496	5,734	0
September	6,935	7,276	0
October	19,388	18,068	0
November	8,117	7,122	0
December	10,353	9,831	0
Total	111,081	107,690	19,685

Property Tax



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	0	10	32
February	213	225	230
March	736	953	866
April	12,768	12,204	0
May	1,860	2,172	0
June	121	158	0
July	269	111	0
August	104	110	0
September	327	591	0
October	11,934	11,603	0
November	1,432	1,589	0
December	207	251	0
Total	29,971	29,978	1,128

Sales Tax



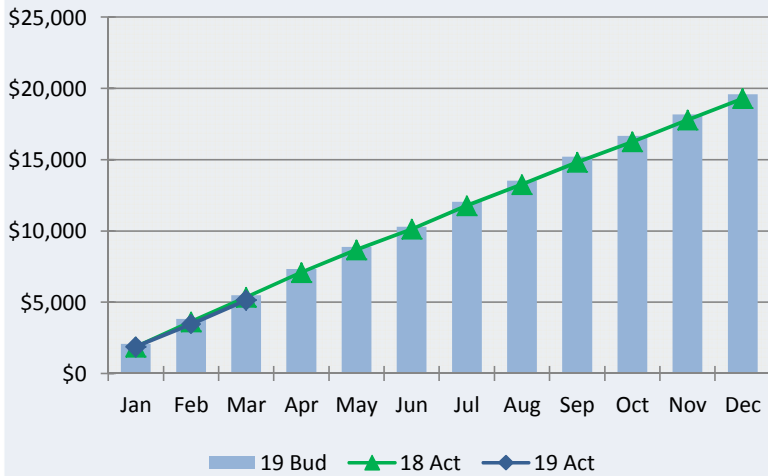
	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	1,761	1,626	2,060
February	2,045	2,037	2,485
March	1,810	1,611	2,058
April	1,604	1,564	0
May	2,074	1,834	0
June	2,019	1,618	0
July	2,000	1,752	0
August	2,152	1,966	0
September	2,066	1,808	0
October	2,056	1,811	0
November	2,261	1,983	0
December	2,851	2,162	0
Total	24,699	21,771	6,603

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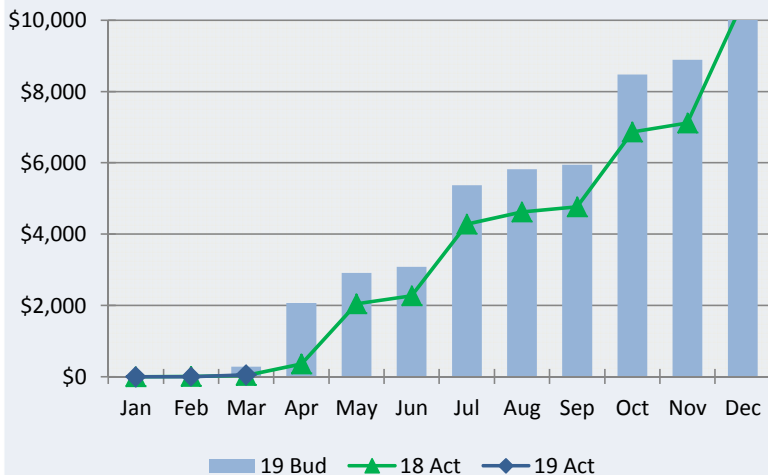
General Fund Revenues (\$ in Thousands)

Utility Tax



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	1,860	2,082	1,887
February	1,771	1,748	1,583
March	1,719	1,669	1,680
April	1,737	1,840	0
May	1,602	1,542	0
June	1,447	1,419	0
July	1,647	1,739	0
August	1,482	1,482	0
September	1,560	1,681	0
October	1,427	1,479	0
November	1,537	1,494	0
December	1,499	1,422	0
Total	19,289	19,596	5,150

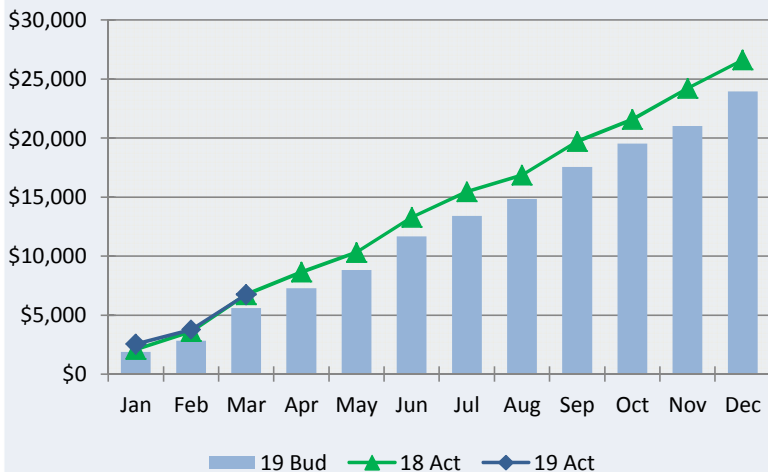
Other Taxes



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	1	6	2
February	3	14	2
March	33	261	48
April	322	1,785	0
May	1,688	844	0
June	223	175	0
July	2,011	2,286	0
August	340	446	0
September	145	129	0
October	2,100	2,530	0
November	252	417	0
December	3,378	3,491	0
Total	10,496	12,383	51

Other Revenues

(Intergovernmental, Licenses & Permits, Charges for Service, Fines & Forfeits, and Misc Revenues)



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	2,099	1,892	2,560
February	1,510	933	1,221
March	3,135	2,770	2,972
April	1,912	1,687	0
May	1,667	1,547	0
June	2,968	2,853	0
July	2,157	1,734	0
August	1,419	1,423	0
September	2,836	2,722	0
October	1,870	1,971	0
November	2,634	1,483	0
December	2,417	2,948	0
Total	26,625	23,962	6,753

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City of Kent, Washington

General Fund Overview - Expenditures

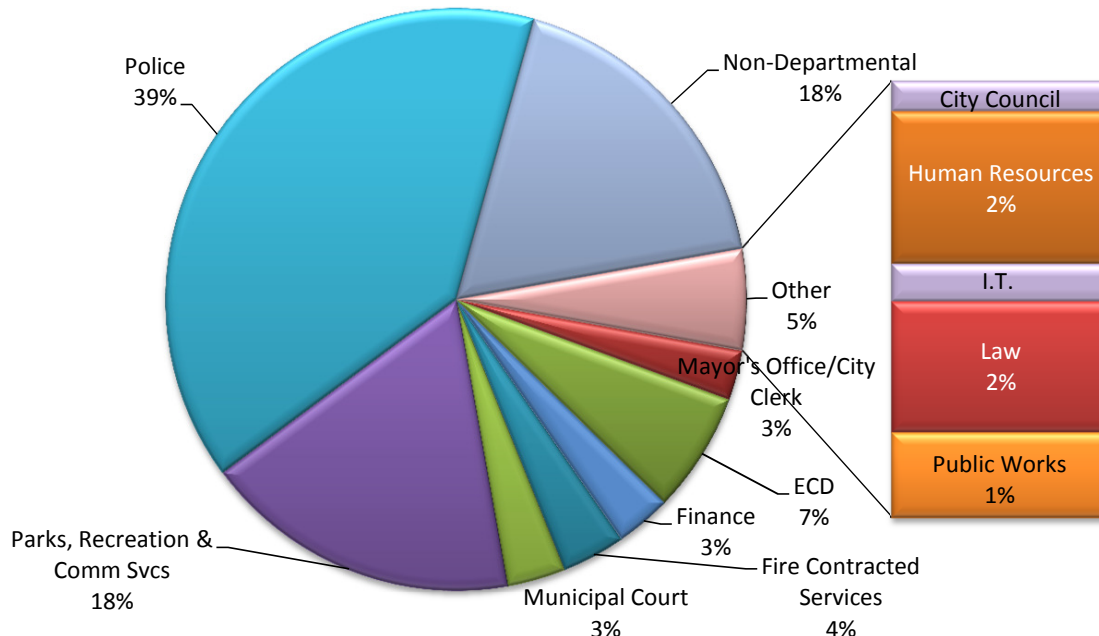
Department	2019 Adj Budget	2019 YTD	2019 Est Actual	Variance Favorable (Unfavorable)	%Variance Favorable (Unfavorable)
City Council	439,470	102,205	422,200	17,270	3.9%
Mayor's Office/City Clerk	2,977,960	803,290	3,008,700	(30,740)	-1.0%
Economic & Community Dev	7,361,170	1,685,484	7,265,700	95,470	1.3%
Finance	3,343,890	892,110	3,335,700	8,190	0.2%
Fire Contracted Services	3,905,690	762,123	3,826,700	78,990	2.0%
Human Resources	2,204,610	576,089	2,120,400	84,210	3.8%
Information Technology	528,260	126,998	523,900	4,360	0.8%
Law	1,829,200	438,352	1,823,200	6,000	0.3%
Municipal Court	3,517,560	876,344	3,525,100	(7,540)	-0.2%
Parks, Recreation & Comm Svcs	19,138,697	4,110,804	19,160,200	(21,503)	-0.1%
Police	42,731,380	10,752,286	42,739,100	(7,720)	0.0%
Public Works	1,142,280	302,984	1,189,200	(46,920)	-4.1%
Non-Departmental	19,340,510	553,489	19,340,510		
Total Expenditures	108,460,677	21,982,558	108,280,610	180,067	0.2%

Variance analysis for expenditures is provided for particular departments or those in which the estimated actual amount differs from the budgeted amount by at least 10% or a minimum of \$500,000.

Variance Notes

None.

2019 Estimated General Fund Expenditures



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City of Kent, Washington

General Fund

	2017 Actual	2018 Actual	2019 Adj Budget	2019 YTD	2019 Est Actual
Beginning Fund Balance	19,987,828	21,595,175	23,347,825	23,347,825	23,347,825
Revenues					
Taxes:					
Property	22,999,864	29,971,155	29,978,040	1,127,616	30,178,040
Sales & Use	21,109,277	24,699,301	21,770,980	6,603,329	23,427,290
Utility	19,648,349	19,289,162	19,596,150	5,149,955	19,287,600
Business & Occupation	9,141,800	9,422,048	11,500,000	43,982	11,513,220
Other	900,663	1,074,356	882,650	7,297	889,540
Licenses and Permits	6,962,130	7,557,658	7,082,370	1,968,448	7,386,610
Intergovernmental Revenue	8,102,414	7,919,860	6,713,830	1,760,368	6,844,080
Charges for Services	7,328,567	6,602,681	6,001,180	2,190,595	6,142,720
Fines and Forfeitures	1,549,964	1,360,976	1,113,790	309,443	1,193,630
Miscellaneous Revenue	2,241,585	2,233,777	2,135,530	524,119	2,075,150
Transfers In	934,128	950,000	915,730	-	950,000
Total Revenues	100,918,740	111,080,973	107,690,250	19,685,152	109,887,880
Expenditures					
City Council	349,577	344,160	439,470	102,205	422,200
Mayor's Office/City Clerk	2,745,792	2,759,974	2,977,960	803,290	3,008,700
Economic & Community Dev	5,841,098	6,675,576	7,361,170	1,685,484	7,265,700
Finance	2,522,554	3,061,472	3,343,890	892,110	3,335,700
Fire Contracted Services	3,668,180	3,619,385	3,905,690	762,123	3,826,700
Human Resources	1,835,276	2,075,553	2,204,610	576,089	2,120,400
Information Technology	521,151	506,265	528,260	126,998	523,900
Law	1,600,451	1,673,438	1,829,200	438,352	1,823,200
Municipal Court	3,128,652	3,442,107	3,517,560	876,344	3,525,100
Parks, Recreation & Comm Svcs	16,655,356	17,992,171	19,138,697	4,110,804	19,160,200
Police	37,167,622	39,315,958	42,731,380	10,752,286	42,739,100
Public Works	1,111,563	1,155,562	1,142,280	302,984	1,189,200
Non-Departmental	22,164,122	26,706,702	19,340,510	553,489	19,340,510
Total Expenditures	99,311,394	109,328,323	108,460,677	21,982,558	108,280,610
Net Revenues less Expenditures	1,607,347	1,752,650	(770,427)	(2,297,406)	1,607,270
Ending Fund Balance	21,595,175	23,347,825	22,577,398	21,050,418	24,955,095
Ending Fund Balance Detail:					
General Fund Reserves	20,654,415	21,666,605	22,253,608		24,008,985
based on same year actuals/budget	20.8%	19.8%	20.5%		22.2%
Restricted for Annexation	940,760	1,681,220	323,790		946,110

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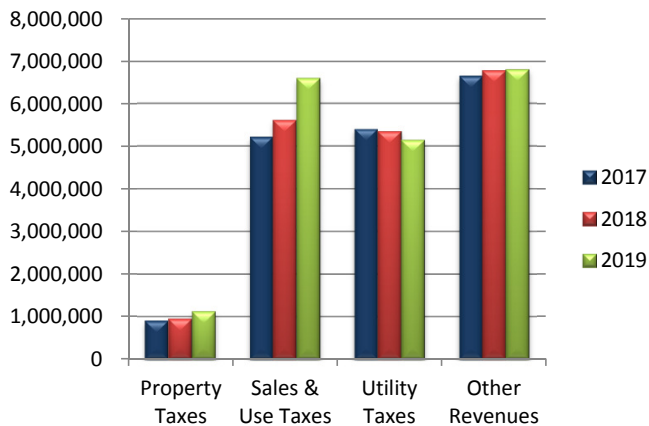
City of Kent, Washington

General Fund Year-to-Year Month Comparison

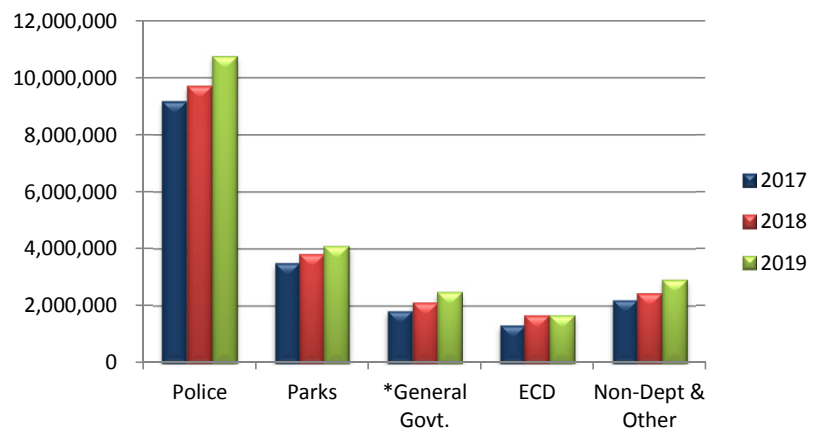
	2017 thru March	2018 thru March	2019 thru March	2019-18 Variance	% of Budget
Revenues					
Taxes:					
Property	908,077	948,899	1,127,616	178,717	18.8%
Sales & Use	5,221,835	5,615,332	6,603,329	987,997	17.6%
Utility	5,409,478	5,349,794	5,149,955	(199,839)	-3.7%
Business & Occupation	487,986	25,207	43,982	18,776	74.5%
Other	11,188	12,204	7,297	(4,907)	-40.2%
Licenses and Permits	1,538,614	1,766,569	1,968,448	201,878	11.4%
Intergovernmental Revenue	1,882,038	1,940,906	1,760,368	(180,538)	-9.3%
Charges for Services	1,720,915	2,265,641	2,190,595	(75,046)	-3.3%
Fines and Forfeitures	535,055	271,651	309,443	37,791	13.9%
Miscellaneous Revenue	473,404	498,803	524,119	25,316	5.1%
Transfers In	-	-	-	-	
Total Revenues	18,188,589	18,695,007	19,685,152	990,145	5.3%

Expenditures					
City Council	97,920	101,630	102,205	575	0.6%
Mayor's Office/City Clerk	640,113	701,393	803,290	101,897	14.5%
Economic & Community Dev	1,337,584	1,676,350	1,685,484	9,134	0.5%
Finance	553,042	717,355	892,110	174,755	24.4%
Fire Contracted Services	705,961	815,821	762,123	(53,698)	-6.6%
Human Resources	418,026	479,139	576,089	96,950	20.2%
Information Technology	130,767	128,182	126,998	(1,184)	-0.9%
Law	375,304	441,608	438,352	(3,256)	-0.7%
Municipal Court	774,313	814,420	876,344	61,925	7.6%
Parks, Recreation & Comm Svcs	3,520,976	3,824,234	4,110,804	286,571	7.5%
Police	9,172,845	9,718,664	10,752,286	1,033,622	10.6%
Public Works	295,303	273,924	302,984	29,060	10.6%
Non-Departmental	77,980	105,774	553,489	447,715	423.3%
Total Expenditures	18,100,135	19,798,494	21,982,558	2,184,065	11.0%

GF Revenues thru March



GF Expenditures thru March



*General Govt. includes City Council, Mayor/Clerk, HR, IT, & Finance

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City of Kent, Washington

Fund Balances

	2019 Beginning Fund Balance	2019 Estimated Revenues	2019 Estimated Expenditures	2019 Ending Fund Balance
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

General Fund

General Fund	23,347,823	109,887,880	108,280,610	24,955,093
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Special Revenue Funds

Street Fund	5,416,976	17,485,720	19,632,150	3,270,546
LEOFF 1 Retiree Benefits	1,872,112	1,179,590	1,423,000	1,628,702
Lodging Tax	336,760	294,830	510,790	120,800
Youth/Teen Programs	91,847	957,730	957,730	91,847
Capital Resources	15,599,204	16,216,910	20,601,850	11,214,264
Criminal Justice	7,247,804	6,310,530	6,003,100	7,555,234
ShoWare Operating	2,647,894	1,150,000	1,423,790	2,374,104
Other Operating	587,398	112,670	112,670	587,398

Debt Service Funds

Councilmanic Debt Service	1,454,240	10,266,810	9,803,310	1,917,740
Special Assessments Debt Service	523,651	1,305,380	1,119,460	709,571

Enterprise Funds

Water Utility	22,238,146	29,589,060	36,223,500	15,603,706
Sewer Utility	6,958,912	31,820,310	31,668,150	7,111,072
Drainage Utility	17,894,344	23,348,620	29,678,070	11,564,894
Solid Waste Utility	466,744	892,980	874,520	485,204
Golf Complex	(1,054,952)	2,819,210	2,970,790	(1,206,532)

Internal Service Funds

Fleet Services	4,269,349	6,707,070	7,593,460	3,382,959
Central Services	35,637	396,000	387,290	44,347
Information Technology	3,312,044	9,214,790	9,079,150	3,447,684
Facilities	2,324,901	5,754,880	5,838,450	2,241,331
Unemployment	1,366,558	121,700	313,610	1,174,648
Workers Compensation	2,784,276	1,094,000	1,456,980	2,421,296
Employee Health & Wellness	4,273,637	15,052,030	14,898,160	4,427,507
Liability Insurance	537,402	1,810,690	2,017,600	330,492
Property Insurance	595,235	1,365,920	1,332,100	629,055

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City of Kent, Washington

Other Funds Overview (Revenues and Expenditures)

	2017 Actual	2018 Actual	2019 Budget	2019 YTD	2019 Est Actual
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

In instances where expenditures exceed revenues, fund balance is being utilized.

Special Revenue Funds

Street Fund

Revenues	14,407,771	15,241,855	17,345,420	3,362,063	17,485,720
Expenditures	12,511,397	15,698,374	19,632,152	4,248,266	19,632,150
Net Revenues Less Expenditures	1,896,373	(456,519)	(2,286,732)	(886,203)	(2,146,430)

LEOFF 1 Retiree Benefits

Revenues	1,285,285	1,948,504	1,179,590	76,209	1,179,590
Expenditures	1,163,174	1,372,764	1,423,000	375,390	1,423,000
Net Revenues Less Expenditures	122,111	575,740	(243,410)	(299,181)	(243,410)

Lodging Tax

Revenues	316,975	320,774	294,830	55,362	294,830
Expenditures	328,804	441,566	510,790	2,247	510,790
Net Revenues Less Expenditures	(11,830)	(120,791)	(215,960)	53,114	(215,960)

Youth/Teen Programs

Revenues	955,757	928,958	957,730	252,442	957,730
Expenditures	942,000	942,000	957,730		957,730
Net Revenues Less Expenditures	13,757	(13,042)		252,442	

Capital Resources

Revenues	19,948,247	22,962,097	16,169,310	3,286,018	16,216,910
Expenditures	15,579,639	23,009,239	20,601,850	1,913,997	20,601,850
Net Revenues Less Expenditures	4,368,607	(47,142)	(4,432,540)	1,372,021	(4,384,940)

Criminal Justice

Revenues	6,032,589	5,141,297	6,300,130	1,301,247	6,310,530
Expenditures	4,533,302	5,090,504	6,003,100	1,585,240	6,003,100
Net Revenues Less Expenditures	1,499,287	50,792	297,030	(283,993)	307,430

ShoWare Operating

Revenues	1,355,226	1,502,759	1,150,000		1,150,000
Expenditures	1,067,836	1,373,763	1,423,790	70,109	1,423,790
Net Revenues Less Expenditures	287,390	128,996	(273,790)	(70,109)	(273,790)

Other Operating

Revenues	129,338	133,288	112,670		112,670
Expenditures	40,094	72,045	112,670	10,750	112,670
Net Revenues Less Expenditures	89,244	61,243		(10,750)	

Debt Service Funds

Councilmanic Debt Service

Revenues	10,781,229	10,535,010	10,266,810		10,266,810
Expenditures	10,316,403	10,070,185	9,803,310	12,679	9,803,310
Net Revenues Less Expenditures	464,826	464,826	463,500	(12,679)	463,500

Special Assessment Debt Service

Revenues	1,979,573	1,458,264	1,305,380	18,827	1,305,380
Expenditures	2,585,818	1,561,009	1,119,460	180,072	1,119,460
Net Revenues Less Expenditures	(606,245)	(102,745)	185,920	(161,245)	185,920

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Other Funds Overview (Revenues and Expenditures)

	2017 Actual	2018 Actual	2019 Budget	2019 YTD	2019 Est Actual
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Operating revenues and expenditures only; capital and non-capital projects are excluded.
In instances where expenditures exceed revenues, fund balance is being utilized.

Enterprise Funds

Water Utility

Revenues	28,209,235	29,438,960	29,589,060	6,398,074	29,589,060
Expenditures	26,577,932	28,004,249	36,223,500	3,615,684	36,223,500
Net Revenues Less Expenditures	1,631,303	1,434,710	(6,634,440)	2,782,389	(6,634,440)

Sewer Utility

Revenues			31,820,310	8,184,879	31,820,310
Expenditures			31,668,150	7,140,261	31,668,150
Net Revenues Less Expenditures			152,160	1,044,618	152,160

Note: Sewer Utility was combined with Drainage Utility in 2017 & 2018.

Drainage Utility

Revenues	54,240,288	57,343,023	23,343,620	5,881,573	23,348,620
Expenditures	49,060,469	56,879,160	29,678,070	3,278,775	29,678,070
Net Revenues Less Expenditures	5,179,819	463,863	(6,334,450)	2,602,798	(6,329,450)

Solid Waste Utility

Revenues	754,868	799,794	892,980	159,855	892,980
Expenditures	577,964	812,476	874,520	148,171	874,520
Net Revenues Less Expenditures	176,904	(12,682)	18,460	11,684	18,460

Golf Complex

Revenues	3,027,079	9,229,538	2,819,210	319,680	2,819,210
Expenditures	3,081,308	6,467,553	2,970,790	565,380	2,970,790
Net Revenues Less Expenditures	(54,229)	2,761,985	(151,580)	(245,700)	(151,580)

Note: Golf revenues include proceeds from the sale of land of \$500k in 2017 and \$6m in 2018. 2018 Exp include \$3.3m transfer to Capital Projects

Internal Service Funds

Fleet Services

Revenues	5,480,210	5,686,534	6,707,070	3,073,904	6,707,070
Expenditures	4,164,630	7,286,339	7,593,460	1,968,439	7,593,460
Net Revenues Less Expenditures	1,315,580	(1,599,805)	(886,390)	1,105,465	(886,390)

Central Services

Revenues	350,602	375,410	447,090	89,416	396,000
Expenditures	290,147	357,253	387,290	66,470	387,290
Net Revenues Less Expenditures	60,455	18,157	59,800	22,946	8,710

Information Technology

Revenues	8,173,478	8,416,261	9,138,700	2,692,268	9,214,790
Expenditures	8,175,302	8,676,906	9,079,150	1,885,601	9,079,150
Net Revenues Less Expenditures	(1,824)	(260,645)	59,550	806,668	135,640

Facilities

Revenues	4,737,520	4,941,020	5,754,880	1,293,554	5,754,880
Expenditures	4,761,950	4,933,077	5,838,450	1,012,872	5,838,450
Net Revenues Less Expenditures	(24,429)	7,943	(83,570)	280,682	(83,570)

Unemployment

Revenues	167,215	158,565	121,700	40,615	121,700
Expenditures	75,154	181,851	313,610	79,438	313,610
Net Revenues Less Expenditures	92,061	(23,286)	(191,910)	(38,823)	(191,910)

March 2019 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures)

	2017 Actual	2018 Actual	2019 Budget	2019 YTD	2019 Est Actual
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Operating revenues and expenditures only; capital and non-capital projects are excluded.
In instances where expenditures exceed revenues, fund balance is being utilized.

Workers Compensation

Revenues	1,082,091	1,829,452	1,094,000	307,900	1,094,000
Expenditures	1,013,278	725,048	1,456,980	306,857	1,456,980
Net Revenues Less Expenditures	68,813	1,104,404	(362,980)	1,043	(362,980)

Employee Health & Wellness

Revenues	11,707,967	13,857,791	15,052,030	3,720,753	15,052,030
Expenditures	13,428,552	12,931,931	14,898,160	3,261,084	14,898,160
Net Revenues Less Expenditures	(1,720,584)	925,860	153,870	459,669	153,870

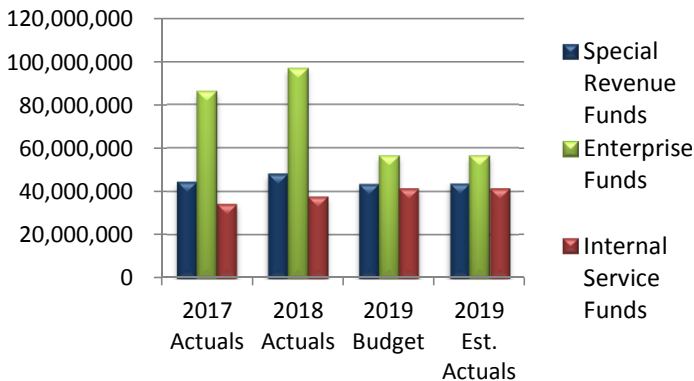
Liability Insurance

Revenues	2,087,755	1,950,908	1,810,690	638,702	1,810,690
Expenditures	2,180,680	2,733,726	2,017,600	817,102	2,017,600
Net Revenues Less Expenditures	(92,925)	(782,818)	(206,910)	(178,401)	(206,910)

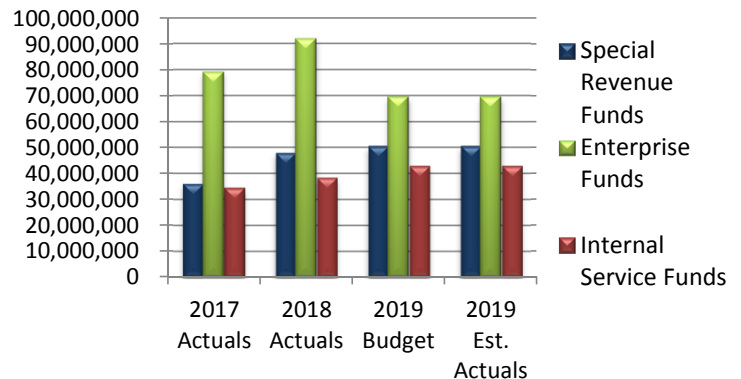
Property Insurance

Revenues	556,770	587,906	1,365,920	884,520	1,365,920
Expenditures	436,283	632,404	1,332,100	309,347	1,332,100
Net Revenues Less Expenditures	120,487	(44,498)	33,820	575,173	33,820

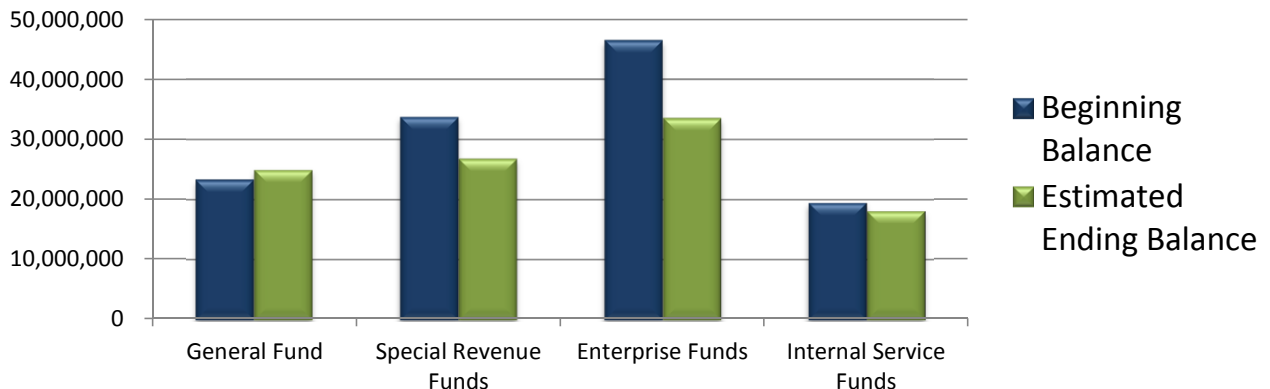
Other Fund Revenues



Other Fund Expenditures



2019 Estimated Fund Balances



March 2019 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2017 thru March	2018 thru March	2019 thru March	2019-18 Variance
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

Special Revenue Funds

Street Fund

Revenues	2,799,251	2,937,460	3,362,063	424,603	14.5%
Expenditures	1,925,593	3,989,384	4,248,266	258,882	6.5%
Net Revenues Less Expenditures	873,658	(1,051,924)	(886,203)		

LEOFF 1 Retiree Benefits

Revenues	217,023	156,569	76,209	(80,360)	-51.3%
Expenditures	288,767	278,004	375,390	97,386	35.0%
Net Revenues Less Expenditures	(71,744)	(121,434)	(299,181)		

Lodging Tax

Revenues	51,437	54,777	55,362	584	1.1%
Expenditures	20,529	90,218	2,247	(87,970)	-97.5%
Net Revenues Less Expenditures	30,908	(35,440)	53,114		

Youth/Teen Programs

Revenues	274,352	267,393	252,442	(14,951)	-5.6%
Expenditures					
Net Revenues Less Expenditures	274,352	267,393	252,442		

Capital Resources

Revenues	2,853,146	3,738,588	3,286,018	(452,570)	-12.1%
Expenditures		(725,000)	1,913,997	2,638,997	
Net Revenues Less Expenditures	2,853,146	4,463,588	1,372,021		

Criminal Justice

Revenues	1,213,639	1,117,446	1,301,247	183,801	16.4%
Expenditures	925,084	1,090,912	1,585,240	494,327	45.3%
Net Revenues Less Expenditures	288,555	26,534	(283,993)		

ShowWare Operating

Revenues		85,121		(85,121)	-100.0%
Expenditures	131,050	139,935	70,109	(69,825)	-49.9%
Net Revenues Less Expenditures	(131,050)	(54,814)	(70,109)		

Admissions Tax revenues received quarterly (April, July, September, January)

Other Operating

Revenues		5,000		(5,000)	-100.0%
Expenditures	500	15,042	10,750	(4,292)	-28.5%
Net Revenues Less Expenditures	(500)	(10,042)	(10,750)		

Combines several small programs, including City Art Program and Neighborhood Matching Grants

March 2019 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2017 thru March	2018 thru March	2019 thru March	2019-18 Variance
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

Debt Service Funds

Councilmanic Debt Service

Revenues				
Expenditures			12,679	12,679
Net Revenues Less Expenditures			(12,679)	

Debt service payments are generally due in June and December.

Special Assessments Debt Service

Revenues	64,637	48,776	18,827	(29,949)	-61.4%
Expenditures	156	(1,354)	180,072	181,426	-13404.1%
Net Revenues Less Expenditures	64,481	50,129	(161,245)		

Enterprise Funds

Water Utility

Revenues	5,687,351	5,971,049	6,398,074	427,024	7.2%
Expenditures	3,271,510	3,245,322	3,615,684	370,363	11.4%
Net Revenues Less Expenditures	2,415,841	2,725,728	2,782,389		

Sewer Utility

Revenues			8,184,879	8,184,879	
Expenditures			7,140,261	7,140,261	
Net Revenues Less Expenditures			1,044,618		

Note: Sewer Utility was combined with Drainage Utility in 2017 & 2018.

Drainage Utility

Revenues	12,716,526	14,586,334	5,881,573	(8,704,761)	-59.7%
Expenditures	9,775,786	10,095,656	3,278,775	(6,816,881)	-67.5%
Net Revenues Less Expenditures	2,940,740	4,490,677	2,602,798		

Solid Waste Utility

Revenues	150,088	162,754	159,855	(2,899)	-1.8%
Expenditures	95,134	224,541	148,171	(76,370)	-34.0%
Net Revenues Less Expenditures	54,954	(61,787)	11,684		

Golf Complex

Revenues	260,932	310,880	319,680	8,800	2.8%
Expenditures	552,662	514,016	565,380	51,364	10.0%
Net Revenues Less Expenditures	(291,730)	(203,136)	(245,700)		

2017 revenues down due to inclement weather conditions in Q1.

Internal Service Funds

Fleet Services

Revenues	1,212,776	1,217,336	3,073,904	1,856,569	152.5%
Expenditures	847,121	1,200,336	1,968,439	768,103	64.0%
Net Revenues Less Expenditures	365,654	17,000	1,105,465		

Central Services

Revenues	90,041	98,459	89,416	(9,043)	-9.2%
Expenditures	20,843	89,030	66,470	(22,560)	-25.3%
Net Revenues Less Expenditures	69,198	9,429	22,946		

March 2019 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2017 thru March	2018 thru March	2019 thru March	2019-18 Variance	
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

Information Technology

Revenues	1,963,019	2,056,631	2,692,268	635,638	30.9%
Expenditures	1,934,995	1,961,097	1,885,601	(75,496)	-3.8%
Net Revenues Less Expenditures	28,024	95,534	806,668		

Facilities

Revenues	1,142,335	1,198,127	1,293,554	95,427	8.0%
Expenditures	964,892	993,477	1,012,872	19,394	2.0%
Net Revenues Less Expenditures	177,443	204,650	280,682		

Unemployment

Revenues	57,934	38,207	40,615	2,408	6.3%
Expenditures	18,085	46,069	79,438	33,368	72.4%
Net Revenues Less Expenditures	39,849	(7,862)	(38,823)		

Workers Compensation

Revenues	255,951	272,813	307,900	35,087	12.9%
Expenditures	324,088	279,594	306,857	27,263	9.8%
Net Revenues Less Expenditures	(68,137)	(6,782)	1,043		

Employee Health & Wellness

Revenues	2,695,012	3,192,436	3,720,753	528,317	16.5%
Expenditures	3,319,480	3,573,881	3,261,084	(312,796)	-8.8%
Net Revenues Less Expenditures	(624,468)	(381,444)	459,669		

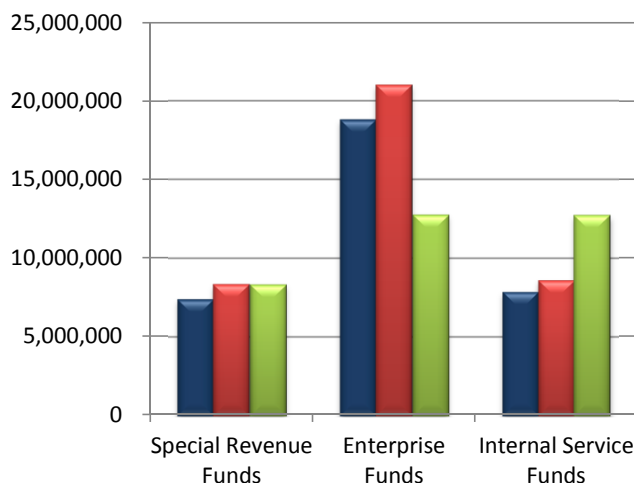
Liability Insurance

Revenues	326,602	382,700	638,702	256,002	66.9%
Expenditures	1,767,385	1,094,969	817,102	(277,867)	-25.4%
Net Revenues Less Expenditures	(1,440,783)	(712,269)	(178,401)		

Property Insurance

Revenues	140,092	143,501	884,520	741,019	516.4%
Expenditures	214,870	213,397	309,347	95,950	45.0%
Net Revenues Less Expenditures	(74,778)	(69,897)	575,173		

Other Fund Revenues thru March



Other Fund Expenditures thru March

